SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

CODEXIS, INC.

(Name of Issuer)

Common Stock, par value $0.0001 per share

(Title of Class of Securities)

192005106

(CUSIP Number)

07/24/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☑ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP Number(s):	192005106

1	**Names of Reporting Persons** Telemark Asset Management, LLC
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)
3	**Sec Use Only**
4	**Citizenship or Place of Organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 7,846,411.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 7,846,411.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 7,846,411.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 7.3 %	
12	**Type of Reporting Person (See Instructions)** IA, OO	

SCHEDULE 13G

CUSIP Number(s):	192005106

1	**Names of Reporting Persons** Telemark Fund LP		
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)		
3	**Sec Use Only**		
4	**Citizenship or Place of Organization** DELAWARE		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00	
	6	**Shared Voting Power** 7,846,411.00	
	7	**Sole Dispositive Power** 0.00	
	8	**Shared Dispositive Power** 7,846,411.00	
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 7,846,411.00		

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11	Percent of class represented by amount in row (9) 7.3 %
12	Type of Reporting Person (See Instructions) PN

SCHEDULE 13G

CUSIP Number(s):	192005106

1	Names of Reporting Persons Colin S. McNay		
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)		
3	Sec Use Only		
4	Citizenship or Place of Organization UNITED STATES		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00	
	6	Shared Voting Power 7,846,411.00	
	7	Sole Dispositive Power 0.00	
	8	Shared Dispositive Power 7,846,411.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,846,411.00		
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐		
11	Percent of class represented by amount in row (9) 7.3 %		
12	Type of Reporting Person (See Instructions) IN		

SCHEDULE 13G

Item 1.

(a) **Name of issuer:**

CODEXIS, INC.

(b) **Address of issuer's principal executive offices:**

200 PENOBSCOT DRIVE, REDWOOD CITY, CA, 94063

Item 2.

(a) **Name of person filing:**

This statement on Schedule 13G (this "Statement") is being jointly filed by Telemark Asset Management, LLC ("TAM"), Telemark Fund, LP ("TF") and Colin McNay ("Mr. McNay" and, together with TAM and TF, the "Reporting Persons"). TAM is the investment adviser of TF. Mr. McNay is the President and sole owner of TAM.
Each Reporting Person declares that neither the filing of this Statement nor anything herein shall be construed as an admission that such Reporting Person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or any other purpose, the beneficial owner of any securities covered by this Statement other than the securities actually owned by such person (if any).

(b) **Address or principal business office or, if none, residence:**

The address of the principal office of each Reporting Person is:

One International Place, Suite 4620
Boston, Massachusetts 02110

(c) **Citizenship:**

TAM is a Delaware limited liability company; TF is a Delaware limited partnership; and Mr. McNay is a United States citizen.

(d) **Title of class of securities:**

Common Stock, par value $0.0001 per share

(e) **CUSIP Number(s):**

192005106

Item 3. **If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

(a) ☐ **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

(b) ☐ **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**

(c) ☐ **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**

(d) ☐ **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**

(e) ☐ **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**

(f) ☐ **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**

(g) ☐ **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**

(h) ☐ **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**

(i) ☐ **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**

(j) ☐ **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:**

(k) ☐ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. **Ownership**

(a) **Amount beneficially owned:**

See response to Item 9 on each cover page.

(b) **Percent of class:**

See response to Item 11 on each cover page. The percentage reported in this Statement is based upon 107,561,409 shares of Common Stock outstanding according to the final prospectus supplement filed by the Issuer with the U.S. Securities and Exchange Commission on July 24, 2026.

(c) **Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote:

See response to Item 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See response to Item 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See response to Item 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See response to Item 8 on each cover page.

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Telemark Asset Management, LLC

Signature: **/s/ Brian C. Miley**
Name/Title: **Chief Financial Officer**
Date: **07/29/2026**

Telemark Fund LP

Signature: **/s/ Brian C. Miley**
Name/Title: **Chief Financial Officer**
Date: **07/29/2026**

Colin S. McNay

Signature: **/s/ Colin S. McNay**
Name/Title: **Individual**
Date: **07/29/2026**

Exhibit Information

Exhibit A: Joint Filing Agreement among the Reporting Persons, dated July 29, 2026.